



MAY 2023 END OF MONTH FINANCIAL REPORTS

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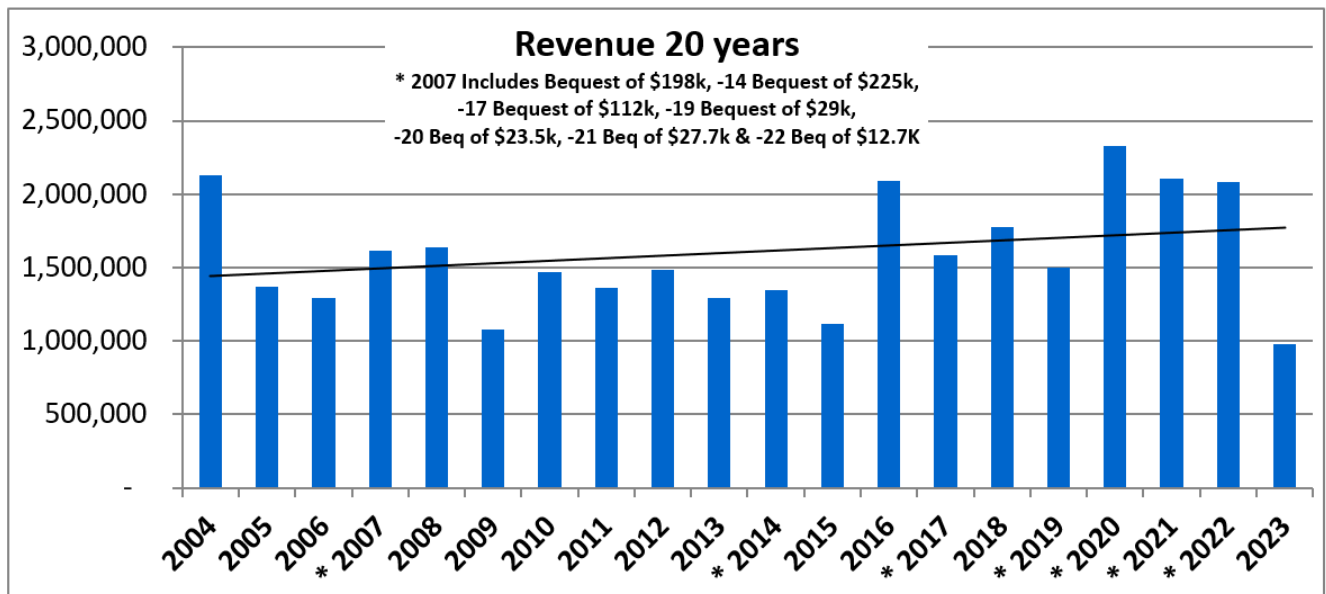
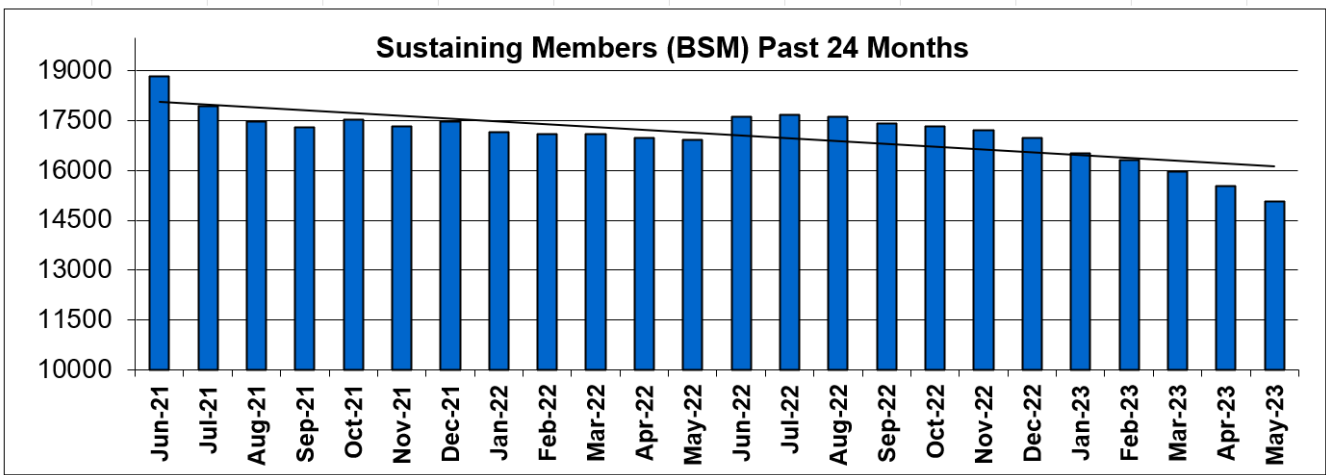
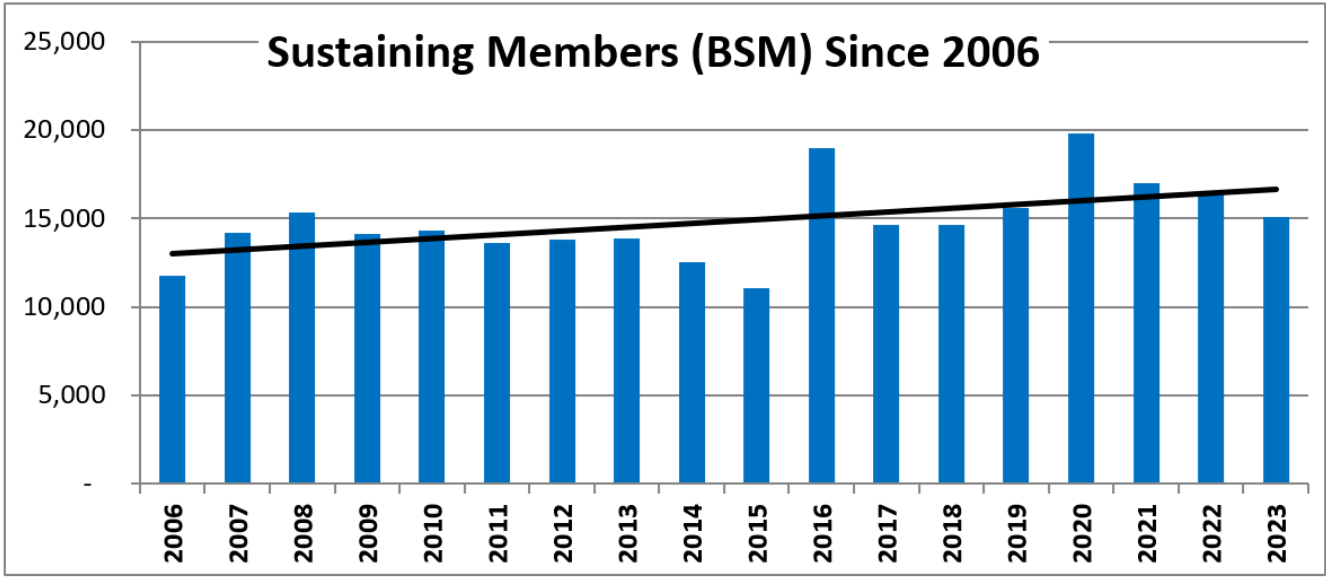
Page 7 – Balance Sheet Curr v. Prior Month Comparison

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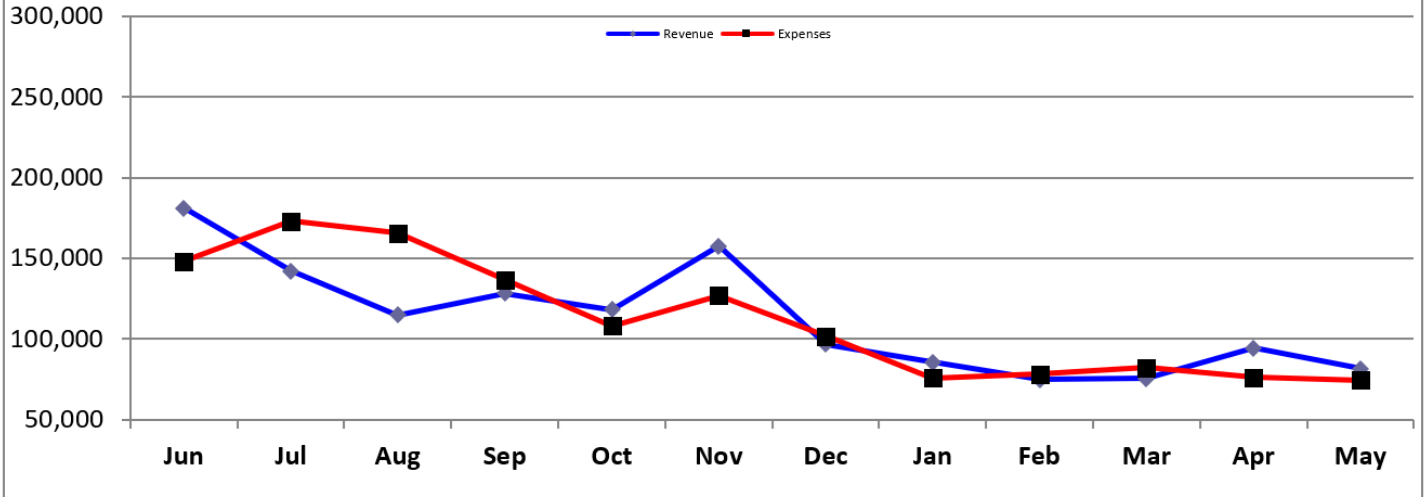
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End of Month Reports – Charts



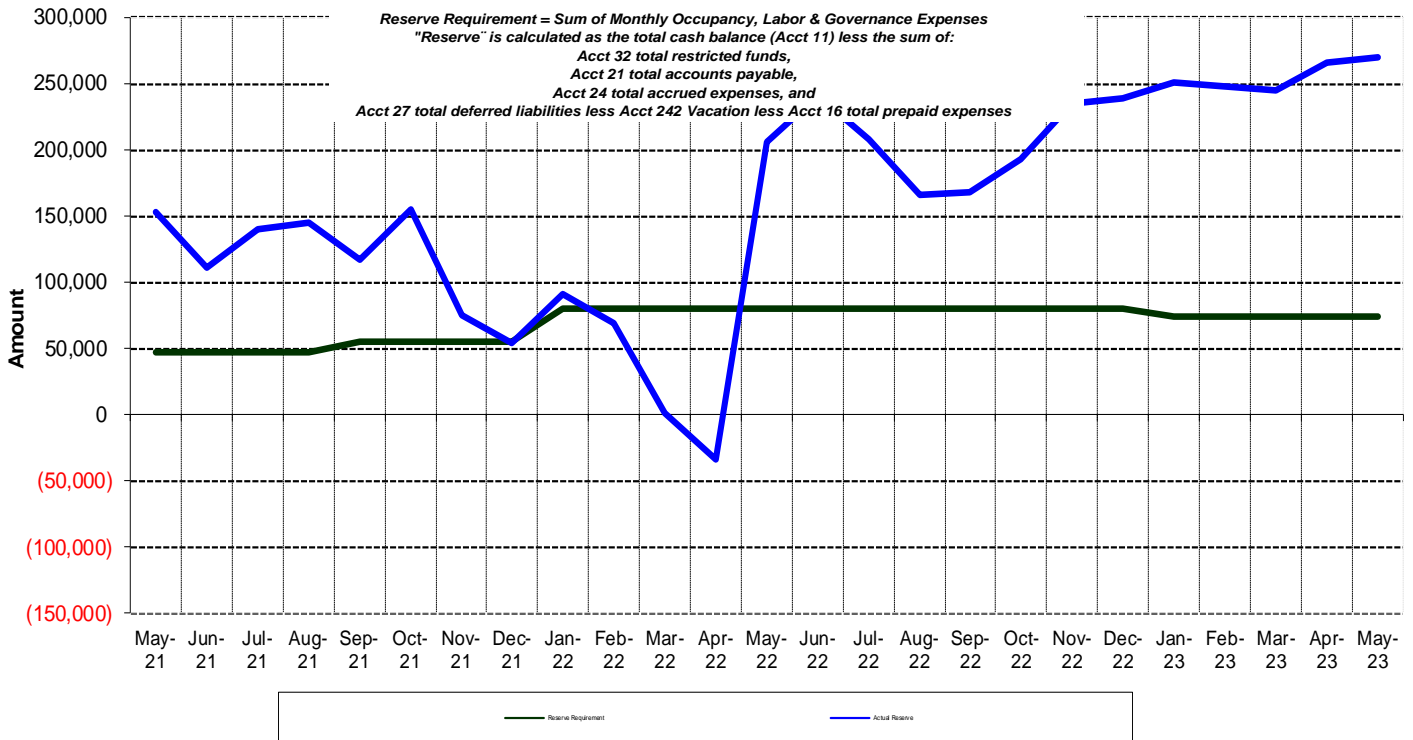
Monthly Revenue and Expenses - Past 12 Months - * Non Convention



Reserve Adequacy Trend (24 Months)

2023 Resv Target = \$74,120 * - Curr Month Resv = \$270,275

* Budget Amendeed 01/23



End of Month Reports – Financial Summary

Revenue - by Function as % of Total 2019 thru 2023 (Not Including Convention Packages)

	2019	2020	2021	2022	2023
Membership Revenue	622,486	879,035	700,830	618,573	111,906
% Total Non Conv Revenue	41%	42%	33%	36%	27%
General Fundraising	648,038	843,565	1,050,462	969,607	292,132
% Total Non Conv Revenue	43%	40%	50%	57%	71%
Project/Program/Other	230,807	363,056	357,632	120,567	7,406
% Total Non Conv Revenue	15%	17%	17%	7%	2%
Total Non Convention Revenue	1,501,331	2,085,656	2,108,924	1,708,747	411,444

P&L Acct Summary Last Month Plus YTD January through May 2023

	Jan 23	Feb 23	Mar 23	Apr 23	May 23	TOTAL
Revenue						
4-4000 · Fundraising Membership Prog Rev	85,079	73,691	74,959	93,832	76,476	404,037
4-4100 · Restricted Project Revenue	316	1,047	527	443	1,028	3,361
4-4200 · Convention & Special Events Revenue		243			3,802	4,045
Total Revenue	85,395	74,981	75,486	94,275	81,306	411,443
Expense						
7-7000 · Fundraising Membership Prog Exp	16,961	16,592	13,450	14,481	12,563	74,047
8000 · Salary & Related Expense	43,694	45,483	42,924	39,626	43,540	215,267
8100 · Admin & Overhead Expense	6,708	6,711	11,980	8,946	8,594	42,939
8200 · Professional Services	8,490	7,418	12,050	11,241	7,726	46,925
8300 · Depreciation Expense	1,846	1,846	1,846	1,846	1,846	9,230
Total Expense	77,699	78,050	82,250	76,140	74,269	388,408
Net Revenue	7,696	(3,069)	(6,764)	18,135	7,037	23,035

Balance Sheet Summary - Current vs Prior Month

	May 31, 23	Apr 30, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	271,221.30	266,908.16	4,313.14	1.62%
Other Current Assets	31,369.56	20,333.23	11,036.33	54.28%
Total Current Assets	302,590.86	287,241.39	15,349.47	5.34%
Fixed Assets	771,968.55	773,814.44	(1,845.89)	(0.24%)
TOTAL ASSETS	1,074,559.41	1,061,055.83	13,503.58	1.27%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	11,453.75	5,933.13	5,520.62	93.05%
Other Current Liabilities	32,014.51	31,311.38	703.13	2.25%
Total Current Liabilities	43,468.26	37,244.51	6,223.75	16.71%
Total Liabilities	43,468.26	37,244.51	6,223.75	16.71%
Equity	1,031,091.15	1,023,811.32	7,279.83	0.71%
TOTAL LIABILITIES & EQUITY	1,074,559.41	1,061,055.83	13,503.58	1.27%

Profit & Loss Budget vs. Actual

January through May 2023

				TOTAL		
	May 23	Budget	\$ Over Budget	Jan - May 23	Budget	\$ Over Budget
Revenue						
4-4000 · Fundraising Membership Prog Rev						
4000.10 · Recurring Monthly Revenue	44,978.27	53,000.00	(8,021.73)	231,129.13	254,000.00	(22,870.87)
4000.20 · Other Membership Revenue	22,564.30	29,388.00	(6,821.70)	111,905.70	130,985.00	(19,079.30)
4000.30 · General Fundraising Revenue	6,727.94	14,604.00	(7,876.06)	45,049.19	103,119.00	(58,069.81)
4000.40 · Ballot Access - Voter Reg Rev	1,330.50	20,000.00	(18,669.50)	12,999.35	75,000.00	(62,000.65)
4000.50 · Campaign Candidate Support Rev	508.25	5,000.00	(4,491.75)	3,434.70	14,000.00	(10,565.30)
4000.60 · Affiliate Support Revenue	211.43	1,000.00	(788.57)	(897.25)	4,000.00	(4,897.25)
4000.70 · Historic Preservation Revenue	155.60	250.00	(94.40)	417.10	1,000.00	(582.90)
Total 4-4000 · Fundraising Membership Prog Rev	76,476.29	123,240.00	(46,763.71)	404,037.92	582,104.00	(178,066.08)
4-4100 · Restricted Project Revenue						
4100.10 · Building Fund Revenue	197.35	2,000.00	(1,802.65)	1,036.75	8,000.00	(6,963.25)
4100.20 · Legal Fund Revenue	831.00	300.00	531.00	2,325.45	1,200.00	1,125.45
Total 4-4100 · Restricted Project Revenue	1,028.35	2,300.00	(1,271.65)	3,362.20	9,200.00	(5,837.80)
4-4200 · Convention & Special Events Revenue						
4200.20 · Convention Fundraising - Unrestricted	3,802.00	0.00	3,802.00	4,044.70	0.00	4,044.70
Total 4-4200 · Convention & Special Events Revenue	3,802.00	0.00	3,802.00	4,044.70	0.00	4,044.70
Total Revenue	81,306.64	125,540.00	(44,233.36)	411,444.82	591,304.00	(179,859.18)
Gross Profit	81,306.64	125,540.00	(44,233.36)	411,444.82	591,304.00	(179,859.18)
Expense						
7-7000 · Fundraising Membership Prog Exp						
7000.10 · Recurring Monthly Expense	2,070.00	10,000.00	(7,930.00)	3,888.00	50,000.00	(46,112.00)
7000.20 · Other Membership Expense	1,974.10	2,500.00	(525.90)	8,761.15	12,500.00	(3,738.85)
7000.30 · General Fundraising Expense	1,872.02	10,000.00	(8,127.98)	12,188.95	38,000.00	(25,811.05)
7000.40 · Ballot Access Fundraising Exp	0.00	1,000.00	(1,000.00)	0.00	5,000.00	(5,000.00)
7000.50 · Building Fundraising Expense	0.00	100.00	(100.00)	0.00	400.00	(400.00)
7000.60 · Credit Card Fees Expense	4,642.70	3,643.00	999.70	20,250.08	17,159.00	3,091.08
7000.80 · Core Services Expense						
7000.81 · Outreach & Activism Expense	2,003.79	6,000.00	(3,996.21)	28,022.58	28,000.00	22.58
7000.84 · Ballot Access Petitioning Exp	0.00	0.00	0.00	869.76	0.00	869.76
7000.87 · Ballot Access Lobbying Exp	0.00	2,500.00	(2,500.00)	0.00	7,500.00	(7,500.00)
7000.88 · Campaign Candidate Support Exp	0.00	0.00	0.00	0.00	24,000.00	(24,000.00)
7000.90 · Historic Preservation Expense	0.00	250.00	(250.00)	66.00	750.00	(684.00)
Total 7000.80 · Core Services Expense	2,003.79	8,750.00	(6,746.21)	28,958.34	60,250.00	(31,291.66)
Total 7-7000 · Fundraising Membership Prog Exp	12,562.61	35,993.00	(23,430.39)	74,046.52	183,309.00	(109,262.48)

Profit & Loss Budget vs. Actual

January through May 2023

8000 · Salary & Related Expense						
8005 · Salary Hourly Bonus Sick & Vac	38,812.58	42,000.00	(3,187.42)	183,746.72	212,000.00	(28,253.28)
8010 · Hourly Wages (Admin Portion)	0.00			1,860.80		
8015 · Contractor Admin & Internships	0.00	0.00	0.00	106.30	0.00	106.30
8020 · Employer Cont to P/R Tax	2,573.34	1,883.00	690.34	14,472.95	8,475.00	5,997.95
8030 · Employer Cont to 401K & Adm	217.07	1,356.00	(1,138.93)	3,898.37	6,100.00	(2,201.63)
8040 · Fed & State Unemployment	0.00	50.00	(50.00)	922.69	250.00	672.69
8060 · Health Insurance	1,635.44	2,560.00	(924.56)	8,513.11	11,528.00	(3,014.89)
8065 · Workers Comp Insurance	117.42	120.00	(2.58)	682.42	600.00	82.42
8070 · Other Bens, Gdwill & Training	0.00	60.00	(60.00)	0.00	300.00	(300.00)
8080 · Payroll Service Fees	184.50	215.00	(30.50)	1,063.51	995.00	68.51
Total 8000 · Salary & Related Expense	43,540.35	48,244.00	(4,703.65)	215,266.87	240,248.00	(24,981.13)
8100 · Admin & Overhead Expense						
8110 · Ofc Supplies & Non Cap Equipt	0.00	160.00	(160.00)	216.28	800.00	(583.72)
8120 · Telephone & Data Services	843.75	650.00	193.75	4,220.68	3,250.00	970.68
8125 · Equipment Leases & Maint.	0.00	65.00	(65.00)	0.00	325.00	(325.00)
8130 · Postage & Shipping	903.00	130.00	773.00	1,885.85	650.00	1,235.85
8140 · Travel, Meeting, & Meals Exp	762.31	1,000.00	(237.69)	4,567.21	9,500.00	(4,932.79)
8160 · Insurance - D/O Cyber - Other	1,225.17	1,500.00	(274.83)	6,125.85	7,500.00	(1,374.15)
8170 · Occupancy Expenses						
8170-20 · Utilities Expense	368.28	420.00	(51.72)	2,188.76	2,060.00	128.76
8170-30 · Property Taxes, Fees & Permits	745.64	750.00	(4.36)	3,728.20	3,750.00	(21.80)
8170-40 · Maintenance, Cleaning & Repairs	417.34	420.00	(2.66)	2,049.64	2,060.00	(10.36)
8170-50 · Property / GL Insurance	240.58	250.00	(9.42)	1,048.90	1,250.00	(201.10)
8170-60 · Assc Fees, Rent & Storage	210.00	200.00	10.00	1,050.00	1,000.00	50.00
Total 8170 · Occupancy Expenses	1,981.84	2,040.00	(58.16)	10,065.50	10,120.00	(54.50)
8180 · Printing & Copying	84.06	500.00	(415.94)	177.18	2,500.00	(2,322.82)
8190 · Software, Hardware & Other IT	2,680.58	4,697.00	(2,016.42)	15,093.50	23,481.00	(8,387.50)
8195 · Other Expenses & Bank Fees	113.70	333.00	(219.30)	587.57	1,666.00	(1,078.43)
Total 8100 · Admin & Overhead Expense	8,594.41	11,075.00	(2,480.59)	42,939.62	59,792.00	(16,852.38)
8200 · Professional Services						
8210 · Legal						
8210-10 · Legal - General	4,500.00	6,250.00	(1,750.00)	26,843.00	31,250.00	(4,407.00)
Total 8210 · Legal	4,500.00	6,250.00	(1,750.00)	26,843.00	31,250.00	(4,407.00)
8220 · Accounting	0.00	4,500.00	(4,500.00)	0.00	4,500.00	(4,500.00)
8230 · FEC Filing & Consulting	2,000.00	4,000.00	(2,000.00)	10,000.00	20,000.00	(10,000.00)
8240 · Computer Services	1,226.25	6,000.00	(4,773.75)	10,081.25	38,000.00	(27,918.75)
8250 · Other Professional Services	0.00	250.00	(250.00)	0.00	1,250.00	(1,250.00)
Total 8200 · Professional Services	7,726.25	21,000.00	(13,273.75)	46,924.25	95,000.00	(48,075.75)
8300 · Depreciation Expense	1,845.89	2,000.00	(154.11)	9,229.45	10,000.00	(770.55)
Total Expense	74,269.51	118,312.00	(44,042.49)	388,406.71	588,349.00	(199,942.29)
Net Revenue	7,037.13	7,228.00	(190.87)	23,038.11	2,955.00	20,083.11

Balance Sheet Current vs Prior Month

As of May 31, 2023

	May 31, 23	Apr 30, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111U · PNC Check Acct 1 (Unrestricted)	230,974.36	229,165.29	1,809.07	0.79%
112U · BBT Check Acct 1 (Unrestricted)	30,638.24	31,968.90	(1,330.66)	(4.16%)
113R · PNC Check Acct 2 (Restricted)	5,606.09	1,804.09	3,802.00	210.74%
114R · BBT Chck Acct 2 (Rest Building)	383.73	1,182.00	(798.27)	(67.54%)
115R · BBT Check Acct 3 (Rest Legal)	3,618.88	2,787.88	831.00	29.81%
Total 11 · Cash	271,221.30	266,908.16	4,313.14	1.62%
Total Checking/Savings	271,221.30	266,908.16	4,313.14	1.62%
Other Current Assets				
16 · Prepaid Expenses				
161 · Bulk Mail Account				
161-10 · Prepaid Bulk Mail VA	505.42	505.42	0.00	0.0%
Total 161 · Bulk Mail Account	505.42	505.42	0.00	0.0%
166 · Prepaid Insurance	16,535.14	5,662.31	10,872.83	192.02%
167 · Prepaid Convention - Spec Event				
167-10 · Prepaid Convention General Exp	169.00	169.00	0.00	0.0%
Total 167 · Prepaid Convention - Spec Event	169.00	169.00	0.00	0.0%
169 · Other Prepaid Expense	14,160.00	13,996.50	163.50	1.17%
Total 16 · Prepaid Expenses	31,369.56	20,333.23	11,036.33	54.28%
Total Other Current Assets	31,369.56	20,333.23	11,036.33	54.28%
Total Current Assets	302,590.86	287,241.39	15,349.47	5.34%
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures				
172 · Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 · Office Equipment				
173 · Office Equipment	16,796.61	16,796.61	0.00	0.0%
174 · Computer Hardware				
174 · Computer Hardware	38,089.67	38,089.67	0.00	0.0%
175 · Computer Software				
175 · Computer Software	134,613.90	134,613.90	0.00	0.0%
177 · Office Building				
177-10 · Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 · Land				
177-20 · Land	347,881.00	347,881.00	0.00	0.0%
Total 177 · Office Building	825,000.00	825,000.00	0.00	0.0%
178 · Ofc Imprmnt Acq & Capt Expense	70,519.11	70,519.11	0.00	0.0%
179 · Accumulated Depreciation	(338,929.47)	(337,083.58)	(1,845.89)	(0.55%)
Total 17 · Fixed Assets	771,968.55	773,814.44	(1,845.89)	(0.24%)
Total Fixed Assets	771,968.55	773,814.44	(1,845.89)	(0.24%)
TOTAL ASSETS	1,074,559.41	1,061,055.83	13,503.58	1.27%

Balance Sheet Current vs Prior Month

As of May 31, 2023

	May 31, 23	Apr 30, 23	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	11,453.75	5,933.13	5,520.62	93.05%
Total Accounts Payable	11,453.75	5,933.13	5,520.62	93.05%
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	15,121.26	10,081.00	5,040.26	50.0%
242 · Accrued Vacation	20,930.00	20,796.00	134.00	0.64%
244 · Other Accrued Expenses	(3,111.46)	(3,381.46)	270.00	7.99%
245 · Accrued Real Estate Tax	(925.33)	2,982.56	(3,907.89)	(131.03%)
Total 24 · Accrued Expenses	32,014.47	30,478.10	1,536.37	5.04%
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	0.04	0.04	0.00	0.0%
252 · 401(k) Liability	0.00	590.54	(590.54)	(100.0%)
Total 25 · Accrued Payroll Taxes	0.04	590.58	(590.54)	(99.99%)
27 · Deferred Liabilities				
272 · Deferred Convention Revenue				
272-20 · Deferred Convention Fundraising	0.00	0.00	0.00	0.0%
Total 272 · Deferred Convention Revenue	0.00	0.00	0.00	0.0%
Total 27 · Deferred Liabilities	0.00	0.00	0.00	0.0%
Total Other Current Liabilities	32,014.51	31,068.68	945.83	3.04%
Total Current Liabilities	43,468.26	37,001.81	6,466.45	17.48%
Total Liabilities	43,468.26	37,001.81	6,466.45	17.48%
Equity				
31 · General Operating	1,002,320.04	1,002,352.77	(32.73)	(0.0%)
32 · Temp. Restricted Balances				
3204 · Fund - Campus	1,730.39	1,730.39	0.00	0.0%
3210 · Fund - Building	383.73	1,182.00	(798.27)	(67.54%)
3213 · Fund - Legal Action Fund	3,618.88	2,787.88	831.00	29.81%
Total 32 · Temp. Restricted Balances	5,733.00	5,700.27	32.73	0.57%
Net Revenue	23,038.11	15,758.28	7,279.83	46.2%
Total Equity	1,031,091.15	1,023,811.32	7,279.83	0.71%
TOTAL LIABILITIES & EQUITY	1,074,559.41	1,060,813.13	13,746.28	1.3%

Statement of Cash Flows

May 2023 & YTD

	<u>May 23</u>	<u>Jan - May 23</u>
OPERATING ACTIVITIES		
Net Revenue	7,037.13	23,038.11
Adjustments to reconcile Net Income to net cash provided by operations:		
161-10 · Prepaid Bulk Mail VA	0.00	205.48
166 · Prepaid Insurance	(10,872.83)	(11,140.83)
167-10 · Prepaid Convention General Exp	0.00	(169.00)
169 · Other Prepaid Expense	(163.50)	(8,290.50)
21 · Accounts Payable	5,520.62	10,570.85
241 · Accrued Payroll	5,040.26	(4,741.77)
242 · Accrued Vacation	134.00	1,161.00
244 · Other Accrued Expenses	270.00	(3,111.46)
245 · Accrued Real Estate Tax	(3,907.89)	(925.33)
251 · Payroll Tax Liabilities	0.00	0.04
252 · 401(k) Liability	(590.54)	0.00
272-20 · Deferred Convention Fundraising	0.00	0.00
Net cash provided by Operating Activities	<u>2,467.25</u>	<u>6,596.59</u>
INVESTING ACTIVITIES		
179 · Accumulated Depreciation	1,845.89	9,229.45
Net cash provided by Investing Activities	<u>1,845.89</u>	<u>9,229.45</u>
FINANCING ACTIVITIES		
31 · General Operating	(32.73)	1,926.20
3210 · Fund - Building	(798.27)	(4,251.65)
3213 · Fund - Legal Action Fund	831.00	2,325.45
Net cash provided by Financing Activities	<u>0.00</u>	<u>0.00</u>
Net cash increase for period	4,313.14	15,826.04
Cash at beginning of period	266,908.16	255,395.26
Cash at end of period	<u><u>271,221.30</u></u>	<u><u>271,221.30</u></u>

RELATED PARTY TRANSACTIONS AS OF: 05/31/23

Related Party Donations	BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since)
David Benner	03/30/24		\$ 25.00	\$ 632.00
Dustin Blankenship	12/27/23	\$ 25.00	\$ 25.00	\$ 401.25
Richard Bowen	12/31/23	\$ 21.00	\$ 105.00	\$ 3,032.00
Joshua Clark	12/31/23	\$ 125.00	\$ 500.00	\$ 1,779.00
Martin Cowen	Life Member	\$ 5.00	\$ 68.76	\$ 4,695.52
Randall Daniel ***	01/01/24	\$ -	\$ 25.00	\$ 75.75
Otto Dassing	01/01/24	\$ 25.00	\$ 375.00	\$ 1,077.50
Miguel Duque	08/04/23	\$ 41.10	\$ 41.10	\$ 241.85
Joseph Ecklund***	11/06/23		\$ -	\$ 289.00
Carrie Eiler***	Life Member		\$ -	\$ 2,421.52
Bryan Elliott **	Life Member	\$ -	\$ -	\$ 4,078.00
Pat Ford	08/01/23		\$ -	\$ 775.00
Linnea Gabbard	03/26/24		\$ 15.00	\$ 416.75
Todd Hagopian	Life Member	\$ 150.00	\$ 613.76	\$ 4,462.76
Robley Hall	12/31/23	\$ 5.00	\$ 25.00	\$ 559.00
Caryn Ann Harlos	Life Member	\$ 405.90	\$ 706.20	\$ 9,569.29
William Hyman	04/01/24	\$ 5.15	\$ 25.75	\$ 656.85
Becky Jones****	N/A	N/A	N/A	N/A
Adrian Malagon	04/10/24	\$ -	\$ 103.00	\$ 1,792.75
Angela McArdle	12/31/23	\$ 5.00	\$ 25.00	\$ 1,589.00
Dustin Nanna	06/08/24	\$ 350.00	\$ 350.00	\$ 2,736.00
Steven Nekhaila	Life Member	\$ 100.00	\$ 100.00	\$ 3,999.40
Connor Nepomuceno *	03/01/24		\$ -	\$ 1,380.82
Donavan Pantke	12/08/23	\$ 51.50	\$ 257.50	\$ 1,559.30
William Redpath	Life Member		\$ -	\$ 131,727.00
Michael Rufo	07/23/23		\$ -	\$ 1,194.00
Joshua Smith *	05/04/23	\$ -	\$ -	\$ 1,963.00
Mark Tuniewicz	Life Member		\$ 43.26	\$ 4,714.84
Andrew Watkins	Life Member		\$ -	\$ 2,063.00
Katherine Yeniscavich	Life Member		\$ 200.00	\$ 2,356.34
Total Contributions (Curr Board):		\$ 1,314.65	\$ 3,629.33	\$ 192,238.49

* Thru 01/23 Only - ** Thru 03/31 Only *** Thru 05/31 Only ****CRM Issues

Related Party Disbursements	Memo	Disbursements
Free Libertarian Party New Mexico	State Membership Transfer	\$ 15.00
LPAK - LP Alaska	State Membership Transfer	\$ 40.00
LPCA - LP California	State Membership Transfer	\$ 125.00
Redpath, William	Reimbursed BA Travel	\$ 869.76
Total Disbursements:		\$ 1,049.76

CHAIR'S DISCRETIONARY DISBURSEMENTS FOR 2023

Chair	Memo	MTD
None		\$ -